



Savers Interest & Fee Structure

| Type | Rate | Description |
|----------------------------------|---------------------------------------|---|
| Adult Saver Dividend | Variable | The level of dividend is declared at the Annual General Meeting in March each year. The dividend for the Credit Union financial year ended the previous September is then applied and paid to all qualifying accounts before the end of March. |
| Junior Saver Interest | Currently 1% variable | Junior Accounts and Child Trust Funds are the only interest-bearing accounts that a credit union is permitted to offer. Currently that rate is 1% (variable) which is credited to all qualifying accounts at the end of September each year. |
| Child Trust Fund Interest | Currently 1% variable | Junior Accounts and Child Trust Funds are the only interest-bearing accounts that a credit union is permitted to offer. Currently that rate is 1% (variable) which is credited to all qualifying accounts at the end of September each year. |
| Membership Fee | £1 to open account £0.50 per month | When joining Celtic Credit Union as a new member a minimum of £3.00 is required to activate a new account. £1.00 of this is the Membership Fee and 'buys' your share in the Credit Union, and the other £2.00 is paid into the account. A Monthly Service fee of £0.50 is applied and is debited to members' accounts at the beginning of each month. |
| Cash Withdrawal | £0.00 | Cash withdrawals of up to £200.00 may be made at our branches in Neath, Port Talbot and Swansea. |
| Cheque Withdrawal | £0.00 | Cheque withdrawals will not incur a charge, the cheque cashing service with the post office has ended. Cheques can be made payable to yourself which can be deposited in a bank account or made payable to a person/organisation of your choosing. |
| Bank Transfers Same day transfer | £5.00 | Bank Transfers are processed daily three times a day at 9.00am, 12pm and 3.00pm. Any request received after 3.00pm will not be processed until the next working day, transfers will reach your bank account the same working day. |
| CCU Debit Card Monthly Fee | 5.00 | The monthly fee is applied at the beginning of each month. |
| Unpaid Cheques | £15.00 | Any cheque deposited with CCU that is subsequently returned unpaid will incur a fee of £15.00. |
| Dormant Fee | Up to £5.00 | If your membership account is inactive after 12 months, your account will become dormant. Dormant accounts with balances under £500 will be subject to an annual fee of up to £5. Balances over £500 are exempt from this fee. |
| Group Membership Annual Fee | £10.00 | A £10 annual management fee for all Group / society / charity accounts will be debited on the first business day of January each year. |



Borrowers Interest & Fee Structure

| Type | Rate | Description |
|--------------------------|---------------------------------|---|
| Credit Check Fee | £5.00 | All loans are subject to a credit check. When applying for a loan, members are required to have a minimum of £27.00 in their Share 1 account. Full details are given on the Loan Application Form. |
| Express Loan | 36% (42.6% Apr) | <p>If you have an eligible benefit paid into your Credit Union account and you're an existing member with or without an outstanding loan, you could be eligible to apply for this type of loan.</p> <ul style="list-style-type: none"> > You can apply between £100 - £1000 > Interest rate is fixed at 36% (42.6% Apr) > Max term 18 month depending on purpose > Security maybe required against your loan |
| First Time Borrower Loan | 36% (42.6% Apr) | <p>If you are a new or existing member who has never borrowed from Celtic Credit Union then you may be eligible apply for this type of loan.</p> <ul style="list-style-type: none"> > You can apply up to £1000. > Interest rate is fixed at 36% (42.6% Apr) > Loan must be cleared in full > Max term 24 months depending on purpose |
| Payroll Loan | 15% (16.1% Apr) | <p>If you have an eligible payroll deduction or full wage/salary paid into your Credit Union account, you could be eligible to apply for this type of loan. If you have a payroll deduction coming in, it must match your repayments and savings commitment.</p> <ul style="list-style-type: none"> > You can apply up to £10,000. > Interest rate is fixed at 15% (16.1% Apr) > Max term 60 months depending on purpose > Top-ups are possible under £2000 |
| Standard Loan | 18% – 36% (19.6% - 42.6%Apr) | <p>If you have an eligible payment coming into your Credit Union account and have saved for a minimum of 3 months, you could be eligible to apply for this type of loan.</p> <ul style="list-style-type: none"> > You can apply between £100 - £5000 > Max term 60 months depending on purpose > Interest rate is variable between 18% -36% (19.6% - 42.6% Apr) > Up to a third to secure against loan > Top-ups are possible |